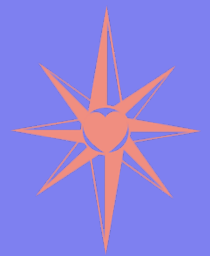


Senior Living Specialists of California

TYPICAL BUDGETING DECISIONS FOR YOUR LOVED ONE'S GOLDEN YEARS



Budgeting in Retirement – assessing your current and future costs

Below is a visual example of the typical costs you should factor into your loved one's budget depending on where they live.

Cost Category	Staying At Home	Senior Living Community
Housing Related Costs		
Mortgage or Rent	✓	✓
Property Taxes	✓	X
Homeowner's or Renter's Insurance	✓	X
Repairs, Maintenance, and Improvements	✓	X
Utilities (water, trash, electric, gas, etc.)	✓	X
Pet Costs*	—	—
Home Security	✓	X
Pest Control	✓	X
Pool Maintenance/Landscaping	✓	X
Healthcare Costs (Healthcare, Dental, Vision)		
Insurance Premiums	✓	✓
Medications	✓	✓
Doctors Appointments	✓	✓
Medical Treatments	✓	✓
Medical Devices	✓	✓
Out-Of-Pocket Medical Expenses	✓	✓
In-Home Assistance (Home Care/Home Health)	✓	X
Transportation*		
Car Payments and Expenses	✓	—
Car Insurance	✓	—
Gasoline & Fuel	✓	—
Car Maintenance	✓	—
Public Transportation/Hired Transportation (Taxis, Ride Share, etc.)	✓	—
Cost of Living Essentials		
Groceries	✓	X
Eating Out/Food Delivery	✓	—
Alcohol & Tobacco	—	—
In-Home Entertainment (Wi-Fi, Cable, Streaming, etc.)	✓	X
Travel/Hospitality		
Travel	—	—
Entertainment While Traveling	—	—
Clothing	✓	✓
Gifts/Charitable Contributions	✓	✓
Taxes	✓	✓
Other	—	—

*Some items (typically marked by a — in the table) are dependent on lifestyle choices and the type of senior living community you choose. For example, if you choose to move to a community with your pet, you will likely pay more for rent, and you'll still have your regular vet bills and other pet costs; many older adults sell their personal vehicles and opt to use community-offered transportation; Home Health/Care costs at home will typically be more expensive than level-of-care charges at a senior living community, etc.